

Annual Report on Corporate Social Responsibility (CSR) activities

[Pursuant to clause (c) of Section 134(1) of the Companies Act, 2013 and the provisions of Section 135 of the Companies Act, 2013 read with Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A brief outline of the Company's Corporate Social Responsibility (CSR) Policy, including overview of projects or programs proposed to be undertaken:

Vidhi Specialty Food Ingredients Limited ('Vidhi'/the Company) considers CSR as its commitment to its stakeholders, including the society at large, to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

The Company's CSR Policy aims to develop and implement a long-term vision and strategy for Vidhi's CSR initiatives including formulating relevant potential CSR activities, their timely and expeditious implementation and establishing an overview mechanism of the activities undertaken/to be undertaken, in synchronization with the various eligible activities prescribed under Schedule VII of the Companies Act, 2013.

The CSR Policy is available on the Company's website at:

http://www.vidhifoodcolour.com/investor_relation.php?m=52

2. The Composition of the CSR Committee as on March 31, 2021:

| Sl. No. | Name of Director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---------|---|--------------------------------------|--|--|
| 1. | Mr. Prafulchandra Anantlal Shah (DIN: 00417022) | Chairman (Independent Director) | 3 | 3 |
| 2. | Mr. Nirenghai Dinkerrai Desai (DIN: 01978382) | Member (Independent Director) | 3 | 3 |
| 3. | Mr. Rahul Chakradhar Berde (DIN: 06981981) | Member (Independent Director) | 3 | 3 |

3. Web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

http://www.vidhifoodcolour.com/investor_relation.php?m=52

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Not Applicable

6. Average net profit of the Company for last three financial years (as per section 135(5)): ₹ 36,84,40,691/-

7. (a) Prescribed CSR Expenditure (2% of the amount as in item 3 above): ₹ 73,68,814/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Not Applicable

(c) Amount required to be set off for the financial year, if any: ₹ Nil

(d) Total CSR obligation for the financial year (7(a)+7(b)-7(c)): ₹ 73,68,814/-

8. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year. (in ₹) | Amount Unspent (in ₹) | | | | |
|---|--|-------------------|--|---------|-------------------|
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | |
| | Amount. | Date of transfer. | Name of the Fund. | Amount. | Date of transfer. |
| 75,11,000 | Nil | Not Applicable | Not Applicable | Nil | Not Applicable |

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

| (1) | (2) | (3) | (4) | (5) | | (6) | (7) | (8) | (9) | (10) | (11) | |
|---------|----------------------|--|----------------------|--------------------------|-----------|-------------------|--|--|---|---|--|--------------------------|
| Sl. No. | Name of the Project. | Item from the list of activities in Schedule VII to the Act. | Local area (Yes/No). | Location of the project. | | Project duration. | Amount allocated for the project (in ₹). | Amount spent in the current financial Year (in ₹). | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹). | Mode of Implementation - Direct (Yes/No). | Mode of Implementation - Through Implementing Agency | |
| | | | | State. | District. | | | | | | Name | CSR Registration number. |
| 1. | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | |
| 3. | | | | | | | | | | | | |
| | Total | | | | | | | | | | | |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | | (6) | (7) | (8) | |
|--------|---|---|----------------------|--------------------------|----------|--------------------------------------|---|---|--------------------------------------|
| Sl. No | Name of the Project | Item from the list of activities in schedule VII to the Act. Local area | Local area (Yes/No). | Location of the project. | | Amount spent for the project (in ₹). | Mode of implementation - Direct (Yes/No). | Mode of implementation - Through implementing agency. | |
| | | | | State | District | | | Name | CSR registration number. |
| 1. | Promoting education, including special education and employment enhancing vocational skills | II | No | Maharashtra | Dhule | 75,00,000 | No | The Shirpur Education Society | Not Applicable during the FY 2020-21 |
| 2. | Promoting education, including special education and employment enhancing vocational skills | II | No | Maharashtra | Nagpur | 11,000 | No | Yusuf Meherally Centre | Not Applicable during the FY 2020-21 |
| | Total | | | | | 75,11,000 | | | |

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year: ₹ 75,11,000/- (8(b)+8(c)+8(d)+8(e))

(g) Excess amount for set off, if any:

| Sl. No. | Particular | Amount (in ₹) |
|---------|---|---------------|
| (i) | Two percent of average net profit of the company as per section 135(5) | ₹ 73,68,814/- |
| (ii) | Total amount spent for the Financial Year | ₹ 75,11,000/- |
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | ₹ 1,42,186/- |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | ₹ NIL |
| (v) | Amount available for set off in succeeding financial years [(iii)-(iv)] | ₹ 1,42,186/- |

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

| Sl. No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in ₹) | Amount spent in the reporting Financial Year (in ₹). | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. | | | Amount remaining to be spent in succeeding financial years. (in ₹) |
|---------|---------------------------|--|--|--|----------------|------------------|--|
| | | | | Name of the Fund | Amount (in ₹). | Date of transfer | |
| 1. | | Not Applicable | | | | | |
| | TOTAL | | | | | | |

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------|--------------|---------------------|--|-------------------|---|---|--|---|
| Sl. No. | Project ID. | Name of the Project | Financial Year in which the project was commenced. | Project duration. | Total amount allocated for the project (in ₹) | Amount spent on the project in the reporting Financial Year (in ₹). | Cumulative amount spent at the end of reporting Financial Year. (in ₹) | Status of the project - Completed /Ongoing. |
| 1. | | Not Applicable | | | | | | |
| | TOTAL | | | | | | | |

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): Not Applicable

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Sd/-
Mr. Bipin Madhavji Manek
 (DIN: 00416441)
 Chairman and Managing Director

Sd/-
Mr. Pratulchandra Anantlal Shah
 (DIN: 00417022)
 Chairman of CSR Committee

Date: August 05, 2021
 Place: Mumbai