

Annual report on Corporate Social Responsibility (CSR) activities

[Pursuant to clause (c) of Section 134(1) of the Companies Act, 2013 and the provisions of Section 135 of the Companies Act, 2013 read with Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's Corporate Social Responsibility (CSR) policy, including overview of projects or programs proposed to be undertaken:

The Company has considered CSR as an integral part of its operation. The CSR Policy is available on the Company's website at: http://www.vidhifoodcolour.com/financial/code_policies/csr_policy.pdf

2. The Composition of the CSR Committee:

Mr. Prafulchandra A. Shah (DIN: 00417022) - Chairman

Mr. Chetan P. Bavishi (DIN: 01978410) - Member

Mr. Nirenbhai D. Desai (DIN: 01978382) - Member

Mr. Rahul C. Berde (DIN: 06981981) - Member

3. Average net profit of the Company for last three financial years: ₹ 1418.94 Lakhs

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): ₹ 28.38 Lakhs

5. Details of CSR spent during the financial year:

a) Total amount to be spent for the financial year under review: Nil

b) Amount unspent, if any: Nil

c) Manner in which the amount spent during the financial year under review:

1	2	3	4	5	6	7	8	
S. No.	CSR project or activity identified	Sector in which the project is covered (Clause no. of Schedule VII to the Companies Act, 2013)	Projects or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs (1) Direct Expenditure on projects or programs (2) Overhead	Cumulative Expenditure upto the reporting period	Amount spent: Direct or through implementing agency *	
1			No amount was spent on CSR activities during the year 2016-17					
2								
	TOTAL							

*Details of implementing agency.

6. Reasons for not spending the prescribed amount:

The Company understands its social responsibility; however, the Company is in expansion mode and required funds for expansion; hence, the Board has decided not to make any expenditure for CSR activity for the financial year 2016-17.

7. Responsibility Statement of the CSR Committee:

The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR Objectives and Policy of the Company.

Sd/-

Mr. Bipin M. Manek
(DIN: 00416441)
Chairman and Managing Director

Sd/-

Mr. Prafulchandra A. Shah
(DIN: 00417022)
Chairman of CSR Committee

Date: August 16, 2017

Place: Mumbai