



Date: December 6, 2019

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: VIDHIING
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Dear Sir/Madam,

**Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended September 30, 2019.

Please take the same on record.

Yours Sincerely,

**For Vidhi Specialty Food Ingredients Limited,**

*S. A. Jain*



**Sherry Jain  
Company Secretary**

Place: Mumbai

Enc: as above

**Vidhi Specialty Food Ingredients Ltd.**

RegdOff.:

Factory:

E/27, Commerce Centre, 78, Tardeo Road,  
Mumbai 400034, India Tel : + 91 22 6140 6666 (100 Lines)  
Fax : + 91 22 2352 1980, E-mail : mitesh.manek@vidhifoodcolour.com ,Web. : www.vidhifoodcolour.com

59/B & 68, M.I.D.C. Dhatav, Roha  
Dist :Raigad, Maharashtra 402116, India  
CIN : L24110MH1994PLC076156



**Related Party Relationships:**

Name of the related party	Relationship
Arjun Food Colorants Manufacturing Private Limited	Wholly Owned Subsidiary
Trident Colours & Chemicals	Enterprises over which major Shareholder is able to exercise significant influence
Bipin M. Manek	Key Managerial Personnel - Executive Director
Mihir B. Manek	Key Managerial Personnel - Executive Director
Pravina B. Manek	Relative of Key Managerial Personnel
Vijay K. Atre	Key Managerial Personnel - Non Executive Director
Rahul C. Berde	Independent Director
Niren D. Desai	Independent Director
Prafulchandra A. Shah	Independent Director
Ashit K. Doshi	Independent Director

**A) Key management personnel compensation:**

Particulars	For the half year ended September 30, 2019		
	Key Managerial Personnel/Relative	Independent Director	Enterprises over which major Shareholder is able to exercise significant influence
Remuneration	5,790,000	-	-
Commission	16,000,000	-	-
Bank Guarantee Fees	4,500,000	-	-
Sitting Fees	-	60,000	-
Purchases	-	-	10,604,000

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**B) Balances with the parties outstanding:**

Particulars	For the half year ended September 30, 2019	
	Key Managerial Personnel/Relative	Enterprises over which major Shareholder is able to exercise significant influence
Remuneration	1,883,800	-
Commission	7,550,888	-
Bank Guarantee Fees	2,025,000	-
Security Deposit	715,747	-
Purchases	-	32,197,209

For Vidhi Specialty Food Ingredients Limited,



**Mitesh Manek**  
**Chief Financial Officer**

# Vidhi Specialty Food Ingredients Ltd.

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