



Date: June 19, 2019

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: VIDHIING
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Dear Sir/Madam,

Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2019.

Please take the same on record.

Yours Sincerely,

For Vidhi Specialty Food Ingredients Limited,

**Sherry Jain
Company Secretary
Place: Mumbai**



Encl: As above

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

RegdOff.:

E/27, Commerce Centre, 78, Tardeo Road,
Mumbai 400034, India Tel : + 91 22 6140 6666 (100 Lines)
Fax : + 91 22 2352 1980, E-mail : vdm1@vsnl.com, Web. : www.vidhifoodcolour.com

Factory:

59/B & 68, M.I.D.C. Dhatav, Roha
Dist :Raigad, Maharashtra 402116, India
CIN : L24110MH1994PLC076156

Related Party Relationships

Name of the party	Relationship
Arjun Food Colorants Manufacturing Private Limited	Enterprises over which major Shareholder is able to exercise significant influence
Trident Colours & Chemicals	Enterprises over which major Shareholder is able to exercise significant influence
Bipin M. Manek	Key Management Personnel - Executive Director
Mihir B. Manek	Key Management Personnel - Executive Director
Pravina B. Manek	Key Management Personnel - Non Executive Director
Vijay K. Atre	Key Management Personnel - Non Executive Director
Rahul Berde	Key Management Personnel - Independent Director
Niren Desai	Key Management Personnel - Independent Director
Prafulchandra Shah	Key Management Personnel - Independent Director
Chetan Bavishi (till June 12, 2018)	Key Management Personnel - Independent Director
Anil Kumar Dhar (till March 21, 2019)	Key Management Personnel - Independent Director

A) Key management personnel compensation

Particulars	31 March 2019	31 March 2018
Short term employee benefits	35,102,400	24,359,859
Post employment benefits	-	-
Long term employee benefits	-	-
Termination benefits	-	-
Employee share based payments	-	-

B) Transactions with related parties

Particulars	31 March 2019	31 March 2018
Pravina B. Manek - Bank Guarantee Commission	4,500,000	4,500,000
Bipin M. Manek - Bank Guarantee Commission	4,500,000	4,500,000
Trident Colours and chemicals	3,975,638	32,197,209
Sales to Trident Colours		32,197,209
High Seas Purchase from Trident Colours	3,975,638	-

Directors Sitting Fees

Particulars	31 March 2019		31 March 2018	
	Amt	Closing Bal	Amt	Closing Bal
Rahul Berde	20,000	11,250	35,000	11,250
Niren Desai	40,000		37,500	-
Prafulchandra Shah	40,000		27,500	-
Chetan Bavishi	10,000		27,500	-

Professional Fees

Particulars	31 March 2019		31 March 2018	
	Amt	Closing Bal	Amt	Closing Bal
Anil Kumar Dhar	351,060	-	333,500	25,000

C) Balances with the parties outstanding

Particulars	31 March 2019	31 March 2018
Pravina B. Manek - Security Deposit	666,679	581,136
Pravina B. Manek	7,390,140	6,060,140
Trident Colours and chemicals	32,197,209	32,197,209
Bipin Manek	5,529,622	3,496,958
Mihir B. Manek	6,698,888	1,454,048

For Vidhi Specialty Food Ingredients Limited

Mitesh Manek
Chief Financial Officer

